CTT – Correios de Portugal, S.A.
Av. dos Combatentes, no. 43 – 14th Floor
1643-001 LISBOA
Lisbon commercial registry and
fiscal no. 500 077 568
Share Capital EUR 69,220,000.00

Announcement – Lisbon, 30 April 2025

Material information

CTT - Correios de Portugal, S.A. ("CTT") hereby informs that on this date, through its subsidiary CTT Expresso - Serviços Postais e Logística, S.A. ("CTT Expresso"), it has completed the acquisition of the total share capital of Compañia Auxiliar al Cargo Expres, S.A.U. ("Cacesa" or "Company"), announced on 18 December 2024, for a total amount of €106.8m.

As at the end of March 2025, the Company had a net cash position of €17.6m. The acquisition[1] thus values Cacesa at an Enterprise Value of €89.1m, implying an EBIT multiple of 5.2x[2].

This information to the market and the general public is made under the terms and for the purposes of article 29-Q of the Portuguese Securities Code and other legislation in force. It is also available on CTT's Investor Relations website at:
https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

CTT – Correios de Portugal, S.A.

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[1] As per the initial announcement, on 18 December 2024, using figures under Local GAAP (pre-IFRS 16 implementation) as at 30 June 2024, LTM, Cacesa was valued at an enterprise value of €91 million, equivalent to a multiple of 5.5x EBIT.
[2] EBIT figure as of December 2024 using figures under Local GAAP (pre-IFRS 16 implementation).